

CONCEPT: TYPES OF ACCOUNTING

- **Financial Accounting** – creates information to report to _____ users

Examples of users:	Laws/Standard Setting: USA follows Standards set by Generally Accepted Accounting Principles Financial Accounting Standards Board _____ → _____ International follows Standards set by International Financial Reporting Standards International Accounting Standards Board _____ → _____
--------------------	--

- **Managerial Accounting** – creates information to report to _____ users

Examples of users:	Laws/Standard Setting: _____
--------------------	--