CONCEPT: TRIAL BALANCE

● To find the final balance in an account, we must __________ all transactions that affected that account

□ We use a ***T-account*** to help us visualize the transactions in an account.

EXAMPLE: Throughout the Clutch example, we had multiple transactions that affected cash. In journal entries (a), (b), (e), (f), and (g), a debit or credit was made to the cash account. Find the final balance of cash after these transactions. Also, show the final balance in accounts payable (journal entry (c)).

● ***Trial Balance*** – lists all accounts and their ____________ balance

□ We use the ______________ trial balance to create our financial statements

□ Order: (1) ____________, (2) ____________, (3) ____________, (4) ____________, (5) ____________

Account	**Debit**	**Credit**
Cash		
Accounts Receivable		
Supplies		
Land		
Accounts Payable		
Common Stock		
Dividends		
Revenues		
Wage Expense		
Total		